

POLITICAL ACTION COMMITTEE BY-LAWS

- (A) The Association Board may establish a Political Action Committee (“PAC”) to raise and authorize expenditures of funds to advance the Association’s political agenda in support of the Association’s purpose.
- (B) The PAC’s Executive Board shall consist of five members. All five positions of the PAC’s Executive Board shall be occupied, by virtue of their office, by the current Officers of the Association Board. Members of the PAC’s Executive Board shall be elected at the same meeting as are the Officers of the Association, and shall serve the same terms on the PAC’s Executive Board as Officers of the Association.
- (C) The Treasurer of the Association Board shall also serve as the Treasurer of the PAC. The Treasurer or designee shall perform, with the assistance of counsel, all legally required functions for a Treasurer of a political action committee under the laws of the United States and the State of California. The PAC Treasurer or designee shall be responsible for preparing and filing all legally required reports and disclosures with applicable state and federal agencies. A second member of the PAC shall be designated “Assistant Treasurer” and shall perform the tasks of the Treasurer when the Treasurer is unable or unavailable to do so. The President of the Association shall be designated as a “Responsible Officer” of the PAC and as such shall be charged with the responsibility of verifying the reports to the State of California submitted by the PAC, on behalf of the Association. Other PAC Executive Board members may be designated as a “Responsible Officer” as well.
- (D) Endorsements shall be made solely by the PAC. Endorsements shall be limited to state and local elections/issues.
- (E) Except as identified in subsection (F) below, the PAC shall be solely responsible for contributing money to any political candidate, or other political expenditure. Approval of any expenditure shall be by majority vote of the PAC.
- (F) In the event the PAC wishes to expend funds for or against a ballot measure, political candidate, referendum, proposition, or constitutional amendment it shall consult with counsel to determine if it is necessary to utilize a separate segregated fund for such expenditure, or whether such expenditure shall be made from the Association’s general treasury. In the event any expenditure is made from the Association’s general treasury, rather than the PAC’s account, which causes the Association to have a reporting or disclosure obligation, the Treasurer of the Association or designee shall be charged with the responsibility of making such report/disclosure. Approval of any expenditure from the Association’s general treasury shall be by a majority vote of the Board of Directors of the Association.